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Wendy Elliott  
Alexa Bishop  
Robbie Shields

EARLY BIRD COMMITTEE
Jamie Bowling  
Joanna McClendon  
Robbie Shields
April 29, 2019

Membership:

I hope this quarter’s newsletter finds you in good spirits. For those of us in public accounting, a little relaxation after a challenging tax season is just what the doctor ordered.

For those of you who are planning on attending our annual chapter meeting in June in Virginia Beach, I sincerely think you will enjoy this year’s lineup of speakers and social events. Your committees have worked very hard putting together the arrangements for this event. This year’s conference will be the first of the new Atlantic Chapter, so that will add to the excitement. The National Board has also caught the spirit and they have volunteered to sponsor our Welcome Reception on Sunday afternoon to open the conference. If you are still on the fence on whether or not you will attend, I highly encourage your participation. Please see the link in this newsletter for the registration form. And, as an added bonus, for any member who has not attended before, we waive the registration fee – what a deal!

At the annual meeting, we will be electing a new Board and putting together committees for the following year. If you are not currently on a committee, I encourage you to get involved. We have several standing committees that make things happen in our chapter. If you are interested, please let me or any of the other board members know.

And speaking of the new Atlantic Chapter….. The Atlantic Chapter is the combination of the South Atlantic chapter with the Capitol chapter. We are all set to officially merge effective June 1. We thought this would be a simple process, but this has provided a litany of challenges. Fortunately, we were able to enlist the services of Todd Eskelsen, an attorney in the Capitol chapter (and one of our speakers at the conference!), who has been guiding us through all the perilous steps to make this happen. One last step that the South Atlantic members will need to do is officially vote to merge chapters. For that purpose, we are scheduling a conference call for all members on May 14th. This should be a short call, but we really need everyone’s participation, so please plan on joining the call. We will be sending out a separate calendar invite with the call in information.

David Mereness, CPA
Make Plans to Attend now!!

South Atlantic/Capitol Chapters - Annual Meeting - June 23-25, 2019

Sheraton Virginia Oceanfront, Virginia Beach, Virginia

Registration form and Promotional Information

Speakers from industry and the profession will present new ideas and invaluable information, with sessions on accounting and state tax updates, internal controls, corporate transactions and governance, cloud risk and compliance, and leadership.

At this conference, participants will:

- Recognize key adoption points pertaining to ASU 2014-09, overview and adoption of ASU 2016-02, and current ASUs in the FASB pipeline
- Recognize the impact of tax reform on financial markets
- Gain an overview of current best practices and recent developments in corporate governance
- Identify key economic indicators that will enable them to assess the potential for major shifts in economic risks and opportunities
- Identify cloud risks and compliance issues
- Recognize key reasons to delegate work to others, identify techniques to maximize the benefits of delegation and utilize delegation as a means for developing others

Conference Policies:
Refunds and Cancellations:
Requests for refunds must be received in writing by June 11, 2019 and will be subject to a $100 cancellation fee. No refunds will be granted after that date.

For more information regarding refund, complaint, and/or program cancellation policies, please contact Jo Ann Fuller at (256) 308-1638.

NSAC National Office
136 South Keowee Street
Dayton, OH 45402
(937) 222-6707
info@nsacoop.org - www.nsacoop.org
Cooperative Learning Network

NSAC Members can attend an unlimited number of CLN’s without charge!

NSAC provides accounting, tax and business education uniquely tailored to cooperatives. In addition to Accounting and Auditing Seminars presented by the chapters and technical and professional development breakout sessions offered at NSAC’s National Conference and at chapter meetings, NSAC presents webinars which qualify for CPE credit. These courses allow participants to remain in their offices and to eliminate the cost of travel time, thus allowing every NSAC member to attend. They are also open to non-NSAC members at a reasonable fee.

We currently have CLNs on the following topics scheduled. Additional courses will be continually added.

- **May 01, 2019** – “Electric Coops & 990 Schedule J” – Pat Cooper, CPA Jackson Thornton
- **May 08, 2019** – “Understanding Hedge Accounting & Reporting and Avoiding the Pitfalls” – Bryan J. Wright, CPA & Randy F. Throener, CPA both with BKD
- **May 23, 2019** – “Review of Section 163(j) and the Impact to Cooperatives” – Rebecca Smith, CPA

Below are courses offered in the last twelve months. For a complete list of PODCasts available, [click here](#).

- **January 09, 2019** – “Protect This House: Legal Risks from an In-House Counsel Point of View” – Cody Ott, Triangle Insurance
- **January 15, 2019** – “Current Tax Developments” – George Benson
- Continued on next page
Unless otherwise noted, courses will last one hour. The courses will be interactive with participants able to speak or chat with the instructor and/or other participants. These classes are eligible for CPE credit. There is no advance preparation or prerequisites necessary for any session offered unless specified within that particular course.

**Articles of Interest!**

Members:

If you should run into anything that you think might be of interest to our Members PLEASE forward it to me and I will try to get it in our Newsletter! Pictures, hobbies or just about anything that might be appealing to share and to add interest in this publication! I think humorous stories and recipes would be of interest. Hopefully everyone will benefit either professionally or simply be entertained! My email address is: Dlong@ourcoop.com.

Thanks, Danny Long

Please visit [www.nsacoop.org](http://www.nsacoop.org) and explore the many resources available to every member of NSAC.

Encourage your co-workers and peers to join our chapter. An application is enclosed within this newsletter and is available on the homepage of [www.nsacoop.org](http://www.nsacoop.org).
New Section on Website!

Best Practices spot on the NSAC website is a great addition to our website. Just go to Benefits, Best Practices, and we have some current selections that are available.

I have been to this spot and I think in Coop Accounting it can be helpful based on information present. Below is a list that currently exists and more articles will be added to this list as they become available. Take a look and I am sure this will be helpful to all!

<table>
<thead>
<tr>
<th>Best Practices Article List</th>
<th>Date Published</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seven Safeguards to Combat Payroll Fraud</td>
<td>August 24, 2018</td>
</tr>
<tr>
<td>Ways to Manage Workplace Conflict Better</td>
<td>August 24, 2018</td>
</tr>
<tr>
<td>8 Tips for Conducting a Great Virtual Meeting</td>
<td>June 29, 2018</td>
</tr>
<tr>
<td>Best Practices: Top 10 Warning Signs of Workers Comp Fraud</td>
<td>May 14, 2018</td>
</tr>
<tr>
<td>How Organizations Can Streamline the Month-end Close</td>
<td>March 13, 2018</td>
</tr>
<tr>
<td>Best Practices: 9 Strategies to Finally Get Your Email Under Control</td>
<td>February 19, 2018</td>
</tr>
<tr>
<td>Keeping Up with Rapid Changes in Technology</td>
<td>January 18, 2018</td>
</tr>
<tr>
<td>How to Make a Professional Apology</td>
<td>October 5, 2017</td>
</tr>
<tr>
<td>Eight Practices That Help Prevent Fraud in Your Agribusiness</td>
<td>August 2, 2017</td>
</tr>
<tr>
<td>Best Practices: 10 Competencies of Top Staff Accountants</td>
<td>April 18, 2017</td>
</tr>
<tr>
<td>Contractor or Employee?</td>
<td>March 30, 2017</td>
</tr>
<tr>
<td>Business Succession Planning</td>
<td>February 27, 2017</td>
</tr>
<tr>
<td>Disaster Recovery</td>
<td>January 23, 2017</td>
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<td>10 Tips on Amending a Tax Return</td>
<td>October 19, 2016</td>
</tr>
<tr>
<td>Inventory Internal Controls</td>
<td>June 30, 2016</td>
</tr>
<tr>
<td>Questions You Should Ask Your Cloud Provider</td>
<td>June 30, 2016</td>
</tr>
<tr>
<td>Mobile Accounting</td>
<td>May 3, 2016</td>
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<tr>
<td>Account Reconciliation</td>
<td>April 1, 2016</td>
</tr>
<tr>
<td>Internal Controls To Prevent &amp; Detect Fraud</td>
<td>January 29, 2016</td>
</tr>
<tr>
<td>Myths and Realities about W-2 and 1099 Reporting</td>
<td>January 29, 2016</td>
</tr>
</tbody>
</table>
A PESSIMIST SEES THE DIFFICULTY IN EVERY OPPORTUNITY

AN OPTIMIST SEES THE OPPORTUNITY IN EVERY DIFFICULTY

SIR WINSTON CHURCHILL
(1874 - 1965)

INTAXICATION
Nice feeling you get when you receive a tax refund until you realize it was your own money in the first place
New Member Enrollment Application
National Society of Accountants for Cooperatives
130 South Keowee Street | Dayton, OH 45402
Phone: (937) 222-8707 | Fax: (937) 222-5794
info@nsaccoop.org | www.nasac.coop

Name (First/Middle/Last): __________________________________________________________________________
Salutation (name you prefer to be called by if different from above): __________________________________________________________________________
I was referred to NSAC by (member name) __________________________________________________________________________
Chapter(s) I want to join (refer to next page): __________________________________________________________________________
I prefer correspondence to go to my: ☐ Firm Address ☐ Home Address Are you a former member of NSAC? ☐ Yes ☐ No

Company Information:
Job Title __________________________________________________________________________
Firm Name __________________________________________________________________________
Mailing Address, City, State, Zip, Country: __________________________________________________________________________
Package Address (Street, City, State, Zip) for FEDEX, UPS, etc if different from above address: __________________________________________________________________________
Work Phone + extension: __________________________________________________________________________ Fax: __________________________________________________________________________
Toll free number: __________________________________________________________________________
Email: __________________________________________________________________________ Web: __________________________________________________________________________
CEO or General Manager’s Name: __________________________________________________________________________

Home Information: We do not sell or provide your information without your permission. Because NSAC membership is individual we request your personal information in case we are unable to reach you at your firm/company or you leave your firm and we can’t get a forwarding address from them. It will not be accessible to others on the website unless it is the only address you give us or it is your preferred address for mailings
Home Address: __________________________________________________________________________
Home Phone: ___________ Cell Phone: ___________ Email: ___________

Professional Information
Are you a CPA? ☐ Yes ☐ No

Number of years in a cooperative activity or providing professional support to a cooperative activity:
Other relevant professional certifications:

Demographic Information (optional) Birth date: ___________ ☐ Male ☐ Female
1. Name of School ___________ City/State ___________ Degree and Year ___________
2. __________________________________________________________________________

Each application MUST be accompanied by a check or charge for both (1) national and (2) chapter dues. Dues are non-refundable. *Retired members are not required to pay chapter dues.
Check enclosed $ ___________ ☐ Charge $ ___________ to my: ☐ Visa ☐ MasterCard ☐ AMEX
Card #: ___________ Exp: ___________ Cardholder Signature: ___________
Print name on credit card ________________________________________________________________________
Credit card billing address: ☐ Firm Address ☐ Home Address Other: __________________________________________________________________________
Signature: __________________________________________________________________________ Date: ___________
Membership Types

All memberships are individual memberships and are not transferable.

REGULAR: To be eligible for regular membership, an individual shall be employed by or affiliated with a cooperative association, be engaged in providing professional services for cooperatives, or shall otherwise be engaged in the furtherance of cooperative principles. The national annual membership service fee is $175.00 and covers 1 year of membership from the date enrolled. NSAC membership dues must include payment of national membership service fees plus applicable chapter dues (listed below).

RETIRED: To be eligible for retired membership, an individual must have a minimum of five years active membership in good standing, have reached age 55, and be retired from active business under provisions of a formal retirement plan or through amicable arrangement with his or her employer which results in a complete severance or material reduction in compensation, or have retired because of permanent disability. The national membership service fee is $50; there are no chapter dues required.

CHAPTER MEMBERSHIP AND DUES

Chapter membership is required as a condition of membership in NSAC. Ten chapters have been organized using state boundaries as set forth below. Members usually affiliate with the chapter covering the state in which they live or work. However, NSAC recognizes that for professional, geographic or other reasons members may prefer to affiliate with a different chapter or with more than one chapter.

Dues are assessed on the basis of all chapters chosen. Please designate on page 1 the chapter(s) in which you want to hold membership. If no choice is made, a chapter assignment will be made based on address. If joining more than one chapter, the first chapter listed on page 1 will be considered your primary chapter for voting purposes.

<table>
<thead>
<tr>
<th>CHAPTERS AND CHAPTER DUES</th>
<th>OCCUPATIONS (check the box which applies)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capitol (CT, DC, DE, MA, MD, ME, NH, NJ, NY)</td>
<td>Accountant or Auditor General</td>
</tr>
<tr>
<td>PA, PR, RI, VA, VT, WV)</td>
<td>Accountant – Tax</td>
</tr>
<tr>
<td>Electric Cooperative (nation-wide)</td>
<td>Association Management</td>
</tr>
<tr>
<td>Far Western (AZ, CA, HI, NV, UT)</td>
<td>Attorney</td>
</tr>
<tr>
<td>Great Lakes (MI, WI)</td>
<td>Bookkeeper</td>
</tr>
<tr>
<td>Mid-West (CO, KS, NE, NM, OK)</td>
<td>CEO/COO/President</td>
</tr>
<tr>
<td>Mississippi Valley (AR, IA, IL, IN, KY, OH, MO, MS)</td>
<td>CFO/Controller/Treasurer</td>
</tr>
<tr>
<td>North Central (MN, ND, SD)</td>
<td></td>
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<tr>
<td>Pacific Northwest (AK, ID, MT, OR, WA, WY)</td>
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<tr>
<td>South Atlantic (AL, FL, GA, NC, SC, TN)</td>
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<tr>
<td>Texas (LA, TX)</td>
<td></td>
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<tr>
<td>Canada (Farming)</td>
<td></td>
</tr>
</tbody>
</table>

WHERE ARE YOUR FIRM’S CUSTOMERS

- Local (county and/or surrounding counties)
- Regional (state and/or surrounding states)
- Nationwide
- International

CO-OP TYPE (Check the box which applies; if not a cooperative, check the last box.)

- Agricultural Marketing
- Banking/Financial Services
- Distribution/Logistics
- Education/Childcare
- Energy, Electric/Distribution
- Energy, Electric Power Supply
- Energy, State-Wide Associations
- Energy, Other:
- Farm Supplies & Services
- Grocery, Retail or Wholesale
- Franchise
- Funeral & Memorial Societies
- Hardware/Lumber
- Healthcare
- Housing & Related Industries
- Information Technology
- Insurance
- Marketing, Other:
- Purchasing, Other:
- Service, Other:
- Telephone & Communication
- Transportation
- Other:
- Not a Cooperative

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