South Atlantic

South Atlantic Newsletter

Summer 2017

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EARLY BIRD COMMITTEE
Jamie Bowling
Joanna McClendon
Articles of Interest!

Members:

If you should run into anything that you think might be of interest to our Members PLEASE forward it to me and I will try to get it in our Newsletter! Pictures, hobbies or just about anything that might be appealing to share and to add interest in this publication! I think humorous stories and recipes would be of interest. Hopefully everyone will benefit either professionally or simply be entertained! My email address is: Dlong@ourcoop.com.

Thanks,
Danny Long

Membership:

Had a great time at the NSAC South Atlantic Chapter conference in New Orleans!! It was nice to see everyone again and the venue site was great, right in the heart of the French Quarter. The food was AWESOME at Mother’s Next Door on Sunday and Muriel’s Jackson Square on Monday. The speakers were, as always, engaging, knowledgable, and informative. I even learned more about millennials and will be able to better relate to them in the future!! (My daughter is happy!!) The sites of the city were nice to visit and it wasn’t as hot as I expected, thank goodness!! The rain also missed us for the most part, so that was a blessing as well. I took a ferry ride for the first time on Tuesday afternoon and really enjoyed it also.

On a side note, I want to thank the chapter for allowing me to serve as Vice President and President the last 2 years. I am very honored and humbled. Thanks again for the beautiful plaque!!

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Please visit www.nsacoop.org and explore the many resources available to every member of NSAC.

Encourage your co-workers and peers to join our chapter. An application is enclosed within this newsletter and is available on the homepage of www.nsacoop.org.
New Section on Website!

Best Practices spot on the NSAC website is a great addition to our website. Just go to Benefits, Best Practices, and we have some current selections that are available.

I have been to this spot and I think in Coop Accounting it can be helpful based on information present. Below is a list that currently exists and more articles will be added to this list as they become available. Take a look and I am sure this will be helpful to all!

**Best Practices Article List**

- Inventory Internal Controls
- Questions You Should Ask Your Cloud Provider
- Mobile Accounting
- Account Reconciliation
- Safe Computing Tips
- Myths and Realities about W-2 and 1099 Reporting
- Internal Controls To Prevent & Detect Fraud

FINANCIAL REPORT

as of May 31, 2017

NSAC: South Atlantic Chapter

DATE PREPARED: 31-May-17
PREPARED BY: Jo Ann Fuller
Secretary/Treasurer

Fiscal Year Ended 5/31/2017

**REVENUES:**

| Membership Dues (Rebates) Collected | $4,530.00 |
| Registration Fees Collected         | 12,498.00 |
| **Total Deposits**                  | $17,028.00 |

**EXPENSES:**

| Annual Meeting:                  |
| Meeting Expenses-2017            | $2,624.85 |
| Meeting Expenses-2016            | 14,789.72 |
| Bank Fees                        | 0.00     |
| **Total Disbursements**          | $17,414.57 |

**Excess of Revenue over Expense**

($385.57)

**Cash Balance, Beginning of the Year (6/1/16)**

49,178.99

**Cash Balance (05/31/17)**

48,792.42
Bob Farmer, Chapter Vice-President, called the 2017 Annual Business Meeting to order at the Chateau LeMoyne Hotel, New Orleans, LA.

Minutes of Previous Meeting

Minutes of the previous business meeting dated June 16, 2017 were approved as submitted.

Financial Report

Mr. Danny Long, Audit Committee member, presented an unqualified opinion of the Financial Statement dated May 31, 2017. The membership accepted the report.

Director Elections:

Expiring Terms:

Danny Long (TN) 2017
Jamie Bowling (AL) 2017
Joanna McClendon (TN) 2017
Adam Lawrence (IN) 2017

Nominations:

Dan Curran (TN) 2020
Thomas Hallin (AL) 2020
Jamie Bowling (AL) 2017
Joanna McClendon (TN) 2017

There were no other nominations from the floor. Nominees for terms as noted above were elected by acclamation.

2017/2018 Officer Slate and Chairs

The following slate of officers and committee chairs was presented to the membership:

President: Bob Farmer
Vice President: Dave Mereness
Sec./Treas.: Jo Ann Fuller
National Director: Jo Ann Fuller
Membership: Dave Mereness, Tom O’Grady, Muhammad Adam, Matt Eckard
Newsletter & Communications: Danny Long, Thomas Hallin, Bob Farmer
Program & Education: Wendy Elliott, Matt Eckard, Kelly Morgan, Ray-lyn Barnett
Time & Place Comm.: Bob Farmer, Katrina Rote, Mary Edwards, Andrea Gallagher, Chip Hendry
Early Bird Prizes: Joanna McClendon, Jamie Bowling
Activities Committee: Katrina Rote, Robbie Shields, Kelly Morgan
Publicity, Printing & Reg.: Jo Ann Fuller, Robbie Shields
Social Media: Wendy Elliott, Matt Eckard, Robbie Shields
Audit Committee: Danny Long, Jamie Bowling
Past President: Tim Barber

“Continued”
Dues

As there was no discussion or request to change the due structure, dues will remain unchanged.

Meeting Location/Dates for 2018

For the South Atlantic Chapter 2018 Annual Membership Meeting, the Board presented to the general session five suggested locations and requested the membership vote for their preference. Those five locations are:

Kiawah, South Carolina
Key West, Florida
Asheville, North Carolina
Amelia Island, Florida
Paradise Island, Bahamas

The membership will be advised of the vote outcome and the final date for the conference as soon as possible. The Time & Place and Activities Committees will work to develop the chosen venue.

The budget for the 2018 Annual Meeting will be $10,000 again next year, but the Membership was informed that we needed to expand that budget to provide a preferred venue including two nice dinners during our Annual Conference. We will formalize an updated budget amount during the 2018 Conference.

The Program and Education Committee, were asked to prepare the curriculum for the 2018 program.

Report of National Director

To provide additional time for continuing education, there was no National Office update presented. That update will be shared with the membership in the next Chapter Newsletter.

Robbie Shields announced that the South Atlantic Chapter won one free registration to TFACC. There was a drawing for the registration. Mr. Muhammad Adam, Florida’s Natural won the registration. All members were encouraged to register and attend the conference in Salt Lake City, Utah.

Other Business

Tim Barber, outgoing President, thanked the membership for allowing him to serve in the capacity of Chapter President for the past year. He was presented a plaque of appreciation by the membership.

The Chapter recognized the generous sponsors of the event this year. Many thanks to Florida’s Natural, Agri-AFC, Alabama Farmers Cooperative, Tennessee Farmers Cooperative, PWC (Nashville), EFC Systems.

There being no other business, the business session was adjourned.

Jo Ann Fuller
Secretary/Treasurer
June 27, 2017
“Ignore the lifeboats in the parking lot. Everything is fine.”

“Look at the bright side. At this time of year, red ink looks kind of festive.”
New Member Enrollment Application

Please complete both sides

National Society of Accountants for Cooperatives
136 South Keowee Street * Dayton, OH 45402
Phone: 937.222.6707 * Fax: 937.222.5794
info@nsaccoop.org * www.nsaccoop.org * www.nsac.coop

Name (First/Middle/Last):________________________________________
Salutation (name you prefer to be called by if different from above):________________________________________
I was referred to NSAC by (member name) ____________________________________________
Chapter(s) I want to join (refer to next page):__________________________________________
I prefer correspondence to go to my:  □ Firm Address □ Home Address  □ Yes □ No
Company Information:
Job Title________________________________________
Firm Name________________________________________
Mailing Address, City, State, Zip, Country:________________________________________
Package Address (Street, City, State, Zip) for FEDEX, UPS, etc. if different from above address:
________________________________________________________________________________________
Work Phone + extension:_________________________ Fax:_________________________ Toll free number:_________________________
Email:_________________________ Web:_________________________
CEO or General Manager’s Name:________________________________________

Home Information: We do not sell or provide your information without your permission. Because NSAC membership is individual we request your personal information in case we are unable to reach you at your firm/company or you leave your firm and we can’t get a forwarding address from them. It will not be accessible to others on the website unless it is the only address you give us or it is your preferred address for mailings.
Home Address:________________________________________
Home Phone:_________________________ Cell Phone:_________________________ Email:_________________________

Professional Information  □ Are you a CPA? □ Yes □ No
Number of years in a cooperative activity or providing professional support to a cooperative activity:_________________________
Other relevant professional certifications:________________________________________

Demographic Information (optional)  □ Male □ Female
Birth date:_________________________ Name of School
City/State:_________________________ Degree and Year
1.________________________________________________________________________________________
2.________________________________________________________________________________________

Each application MUST be accompanied by a check or charge for both (1) national and (2) chapter dues. Dues are non-refundable.

□ Retired members are not required to pay chapter dues.
Check enclosed $______________ □ Charge $______________ to my: □ Visa □ MasterCard □ AMEX
Card #:_________________________ Exp:_________________________ Cardholder Signature:_________________________
Print name on credit card_________________________
Credit card billing address: □ Firm Address □ Home Address □ Other:_________________________

Signature:_________________________ Date:_________________________

Approval of this application is subject to final endorsement by the Executive Board
Pictures from Our Chapter Meeting in New Orleans: