Notes from our President:

Thank you to everyone who was able to attend the spring conference. It was great to see so many people engaged in the program, and exciting that many were able to cap off the day watching a Twins victory!

As many of you have seen, the national conference is coming up soon – August 4-7 in Denver. I hope you are able to make it and connect further with the other great members of NSAC.

I would like to remind everyone that the national office offers a variety of CLN CPE free of charge. Please visit the national website to see the variety of sessions offered.

Please consider how you can personally help make the North Central Chapter even better. There are many ways to get involved, including joining a committee, considering board participation, or referring the others to the organization that could benefit from a membership. The national office provides awards to those referring new members.

I hope everyone is enjoying the summer,

John Dauwalter, North Central Chapter President

Membership Update:

Welcome to our newest members:

Arlene Hogquist, Beltrami Electric Cooperative
David Massaglia, Bemidji State University
Lance Radziej, Bongards’ Creameries
Kevin Blind, Gardiner + Company
Andrew Bosl, CHS Inc.
James Heine, CHS, Inc.
Robyn Schnobrich, CarlsonSV

The North Central Chapter of the NSAC had 196 members as of May 2019.

There are many chapter and national benefits that are available to members. The Mission of the NSAC is to be the acknowledged leader in:

• providing accounting, tax and business education uniquely tailored to cooperatives;
• providing networking and professional development opportunities for our membership; and
• supporting cooperative business interests in standard setting processes enabling our membership to effectively serve cooperatives
If you know others that can benefit from NSAC membership, please encourage them to join. The National Office of NSAC offers incentives for referring new members. Referring new members can win you gift cards:

a. Refer 1 new member for eligible to receive $200 gift cards  
b. Refer 2 new members and receive $25 gift card automatically  
c. Refer 4 new members and receive $200 gift card automatically

Prizes are awarded at the annual conference.

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**Board Members and Committee Chairs:**

Following our spring chapter meeting in May, the following represent your chapter board and committee chairs:

<table>
<thead>
<tr>
<th>Role</th>
<th>Name</th>
<th>Email</th>
<th>Phone</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>John Dauwalter</td>
<td><a href="mailto:john.dauwalter@bakertilly.com">john.dauwalter@bakertilly.com</a></td>
<td>612.876.4734</td>
</tr>
<tr>
<td>Vice President</td>
<td>Mike Rutten</td>
<td><a href="mailto:mike.rutten@claconnect.com">mike.rutten@claconnect.com</a></td>
<td>920.286.2374</td>
</tr>
<tr>
<td>Secretary</td>
<td>Abby Williamson</td>
<td><a href="mailto:abbyw@carlsonsv.com">abbyw@carlsonsv.com</a></td>
<td>715.268.7999</td>
</tr>
<tr>
<td>Treasurer</td>
<td>Julia Sevald</td>
<td><a href="mailto:jmsevald@landolakes.com">jmsevald@landolakes.com</a></td>
<td>651.375.5758</td>
</tr>
<tr>
<td>Directors</td>
<td>Wes Griggs</td>
<td><a href="mailto:wgriggs@cobank.com">wgriggs@cobank.com</a></td>
<td>701.353.2663</td>
</tr>
<tr>
<td></td>
<td>Cathy Smith</td>
<td><a href="mailto:csmith@cfscoop.com">csmith@cfscoop.com</a></td>
<td>507.776.2831</td>
</tr>
<tr>
<td>Education / Program Chair</td>
<td>Julia Sevald</td>
<td><a href="mailto:jmsevald@landolakes.com">jmsevald@landolakes.com</a></td>
<td>651.375.5758</td>
</tr>
<tr>
<td>Membership Chair</td>
<td>John Dauwalter</td>
<td><a href="mailto:john.dauwalter@bakertilly.com">john.dauwalter@bakertilly.com</a></td>
<td>612.876.4734</td>
</tr>
<tr>
<td>Newsletter Chair</td>
<td>Wes Griggs</td>
<td><a href="mailto:wgriggs@cobank.com">wgriggs@cobank.com</a></td>
<td>701.353.2663</td>
</tr>
<tr>
<td>Audit Committee Chair</td>
<td>Jim Halverson</td>
<td><a href="mailto:Jim.Halvorsen@claconnect.com">Jim.Halvorsen@claconnect.com</a></td>
<td>715.387.6341</td>
</tr>
</tbody>
</table>

A big THANK YOU to our outgoing director whose board terms expired – Jim Halvorsen! Jim isn’t going too far. At our spring meeting, Jim was nominated to be one of our two representatives on the National Board, along with Mike Mayhew. Another thanks to Lynn Smith, whose term on the National Board expires this year – thanks Lynn for being a voice for the local chapter at the national level!

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**National Conference:**

The National Tax, Finance and Accounting Conference is coming up soon. The conference is held in Denver this year August 4-7. There is still time to register: [Conference Registration](#). It is a great opportunity to:

- Learn skills targeted specifically to your professional needs and learning style.  
- Hear from industry experts on a range of topics that are impacting your industry.  
- Network with colleagues and share expertise, best practices, successes and lessons learned.  
- Earn CPE credits to maintain your professional competence.
### Treasurer's Report

The following treasurer's report was presented by Julia Sevald at the May Chapter Meeting:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning cash balance, Sept 30</td>
<td>$33,524.11</td>
</tr>
<tr>
<td>Chapter dues deposits</td>
<td>$1,340.00</td>
</tr>
<tr>
<td>Interest earned</td>
<td>$15.12</td>
</tr>
<tr>
<td>Checks printed</td>
<td>($23.11)</td>
</tr>
</tbody>
</table>

#### 2018 Fall Meeting
- **Revenue**: $8,155.00
- **Expenses**: ($10,385.62)

#### 2019 Spring Meeting
- **Revenue**: $0
- **Expenses**: ($2,620.00)

**Ending cash balance, April 30, 2019**: $30,005.50

**Cash balances:**
- **Checking**: $19,914.96
- **CD**: $10,090.54

Total: $30,005.50

Submitted by: Julia Sevald, Treasurer