Notes from our President:

I hope everyone is staying safe and healthy. This is typically the time of year where we roll out our communications on the spring conference, which has historically happened in May. Unfortunately, the circumstances will not allow that to happen. We do have a bit of business to take care of and will be trying a virtual business meeting. See below for more details.

Additionally, many of you have CPE needs that will be nearing compliance deadlines in the next few months. Please remember that the national office puts out a number of free CLN webinars. Please visit the national website to see the variety of sessions offered.

John Dauwalter, North Central Chapter President

Virtual Business Meeting:

As John mentioned above, we will be hosting a virtual business meeting on Wednesday, May 20, 2020 at 2:00 pm. It is very important that we have as many members as possible join us for this quick 30-minute meeting as we will be taking nominations and voting on two local chapter Board positions as well as one National Board position.

We would like to have at least 35% of our membership (65 members) attend the call so please join us if possible. Also, if you are working at a location where there are multiple people in your location, we ask that you sign in to the zoom meeting individually so we can get an accurate count.

Here is the link to the Zoom meeting as well as the meeting information:

https://us02web.zoom.us/j/84263952288?pwd=SEdNYzR3ZXk5Q1lkSktSVTVfJkZmVKEz09

Meeting ID: 842 6395 2288
Password: NSAC

One tap mobile
+12532158782,,84263952288#,,1#,846954# US (Tacoma)
+13017158592,,84263952288#,,1#,846954# US (Germantown)

Dial by your location
+1 253 215 8782 US (Tacoma)
+1 301 715 8592 US (Germantown)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 929 205 6099 US (New York)

Meeting ID: 842 6395 2288
Password: 846954
Find your local number: https://us02web.zoom.us/u/kbcAiyuVv7
**Nominations for Board positions:**

The Spring meeting is the time of year when our board terms expire. A term on our local chapter board is three years long and you can be re-elected for a consecutive second term. We are on a rotation cycle so each year we have two positions that need to be filled and that is no different this year. Cathy Smith has completed her first term on the board and is eligible for re-election. Julia Sevald has completed her second term on the Board and therefore is not eligible for re-election so we need to have someone else take her place.

Additionally, we have two representatives on the National Board. Jim Halvorsen and Lynn Smith are our current National Board members. The National Board has similar terms (three years with the ability to be re-elected for a second consecutive term). Jim Halvorsen is just finishing up the first year of his first term, however Lynn Smith is just completing the last year of her second term and therefore we will need to vote on a candidate to be submitted to the National Office to replace Lynn on the National Board. The official voting for National Board members happens as part of the National conference so all we need to do now is select our candidate.

Here is a link to a survey that has a place for you to nominate someone to fill these positions—North Central Chapter Board and National Board. The address for the link is also listed below:

[https://forms.gle/zMCvqhBadD9a1CnW7](https://forms.gle/zMCvqhBadD9a1CnW7)

The survey also asks a third question about whether or not you would be interested in attending a summer 2020 conference if we can get one put together once things start opening up. We will use this to gauge if we will try to have a summer 2020 conference in addition to a fall 2020 conference. We would ask that you please complete the survey by **Tuesday, May 19th** so we can get a feel for the interest level and have nominations in advance of our spring business meeting on Wednesday, May 20th.

Thank you for all that you do for our organization!

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**Membership Update:**

The North Central Chapter of the NSAC had 186 members as of March 2020.
There are many chapter and national benefits that are available to members. The Mission of the NSAC is to be the acknowledged leader in:
• providing accounting, tax and business education uniquely tailored to cooperatives;
• providing networking and professional development opportunities for our membership; and
• supporting cooperative business interests in standard setting processes enabling our membership to effectively serve cooperatives.

NSAC’s Cooperative Learning Network

What is NSAC’s Cooperative Learning Network?
The NSAC Cooperative Learning Network is a live, interactive webinar, and you can attend from any location with internet and/or telephone access. **NSAC members can attend an unlimited number of CLNs at no charge!**

Who presents the information for one of these courses?
Each Cooperative Learning Network will have one or more speakers who are recognized experts on the topic. CLNs typically include a Q&A session where participants can ask questions live or by chat.

CPE Credits
The National Society of Accountants for Cooperatives (NSAC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).

Upcoming CLN Workshop(s):
Bringing Data into Focus
May 14th, 2020

Recognition that Works!
June 4th, 2020

If you know others that can benefit from NSAC membership, please encourage them to join. The National Office of NSAC offers incentives for referring new members. Referring new members can win you gift cards:

a. Refer 1 new member for eligible to receive $200 gift cards
b. Refer 2 new members and receive $25 gift card automatically
c. Refer 4 new members and receive $200 gift card automatically

Prizes are awarded at the annual conference.

Board Members and Committee Chairs:

Following our spring chapter meeting in May, the following represent your chapter board and committee chairs:

President: John Dauwalter  
john.dauwalter@bakertilly.com  612.876.4734

Vice President: Mike Rutten  
mike.rutten@claconnect.com  920.286.2374

Secretary: Abby Williamson  
abbyw@carlsonsv.com  715.268.7999

Treasurer: Julia Sevald  
jmsevald@landolakes.com  651.375.5758

Directors:
Wes Griggs  
wgriggs@cobank.com  701.353.2663
Cathy Smith  
csmith@cfscoop.com  507.776.2831
A big THANK YOU to our outgoing director whose board terms expires this month – Julia Sevald! Also a big THANK YOU to Lynn Smith, whose term on the National Board expires this year as well – thanks Lynn for being a voice for the local chapter at the national level! We will be taking nominations to fill both of these roles at our virtual business meeting.

_________________________________________________________________________________________

**National Conference:**

Update: As you may have seen in the recent email communication, the National Tax, Finance and Accounting Conference that was originally scheduled to be held in Portland, Oregon this year August 2-5 has been cancelled due to COVID-19 implications. The National Office and Board of Directors is working on a plan for a virtual alternative and will continue to communicate as more is known.

_________________________________________________________________________________________

**National Society of Accountants for Cooperatives (NSAC)**

**North Central Chapter**

**Fall Meeting**

**November 21, 2019**

Surly Brewery Minneapolis, MN

The business meeting of the North Center Chapter, NSAC, was called to order by President, John Dauwalter, on Thursday November 21, 2019 at Surly Brewery in Minneapolis, MN at 3:00 PM.

John introduced the local and national board members.

Mike Mayhew gave an update on current National activities and let the chapter know about his involved on committees at a national level. Mike encouraged everyone to attend the 2020 national conference in Portland, Oregon in August.

Abby read the minutes from the spring meeting. There was a motion made and seconded to approve the minutes as read. Motion carried.

Julia discussed the Treasurer’s report and stated that our balance was $27,477.53 with $17,378.19 in checking and $10,099.34 in a CD. Motion was made and seconded to approve the Treasurer’s report. Motion carried.

John talked about the cash rewards program that NSAC has available for recruiting new members. He also reminded the group of the free CLN webinars available to members. John asked new members and/or first time attendees to stand and the membership to take some time and welcome them to the organization.

John recognized two legacy members for over 40 years of membership. They were Dale Carlson and Dan Shultz.

John updated the group on the current North Central Chapter membership stats stating that membership changes a bit depending on the month and when memberships renew. The current count as of October 31
was 195 members. There has been very little growth in memberships on a national level and that total was 1,450 as of October 31.

John asked for any old business. There was none.

John asked for any new business. There was none.

A motion was made to adjourn the business meeting. Meeting adjourned.

Respectfully submitted,
Abby Williamson, Secretary

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**Treasurer's Report**

NSAC North Central Chapter  
Statement of Cash Activity  
November 1, 2019 to April 30, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning cash balance, November 1, 2019</td>
<td>$27,477.53</td>
</tr>
<tr>
<td>Chapter dues deposits</td>
<td>910.00</td>
</tr>
<tr>
<td>Interest earned</td>
<td>-</td>
</tr>
<tr>
<td>Conference meetings</td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>9,448.56</td>
</tr>
<tr>
<td>Expenses</td>
<td>(8,491.01)</td>
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<tr>
<td></td>
<td>957.55</td>
</tr>
</tbody>
</table>

**Ending cash balance, April 30, 2020**  
$29,345.08

Cash balances:
- Checking  
  $19,245.74
- CD  
  $10,099.34

**Total Cash Balances**  
$29,345.08

Submitted by: Julia Sevald, Treasurer