In This Issue
- President’s Report
- Coop Month
- National Meeting update
- Midwest Member Highlight
- NSAC’s Cooperative Learning Network
- Directors/Officers

Chapter Events
- 2020 Annual Mtg June 4-5, 2020
  Hotel at Old Town Wichita, Ks

National Events
- 2020 TFACC in Portland, OR
  August 2-5, 2020
  (more info to come)

NSAC MIDWEST CHAPTER ANNUAL MEETING
June 4-5, 2020

President’s Report

Fall is here, which means cooler weather and lots of grain! October is Cooperative month, so I wanted to give you a little bit of history. Co-op Month has been celebrated annually in October across the United States for more than a century. It is a time for cooperatives businesses to look back on their shared principles and to help educate others about the value of membership in a cooperative.

Here are some more fun facts about Cooperatives:

- Minnesota was the first state to declare an official Co-op Month in 1948.
- Co-op Month has been a nationally recognized celebration since 1964, when U.S. Secretary of Agriculture Orville Freeman set October as the month.
- The first national theme in 1964 was “Cooperatives: USDA Helps Build a Better America”.

I highly encourage you to participate in Co-op Month with fun activities and educational programs for your Cooperatives. The 2019 theme is “Co-ops: By the Community, For the Community”. Let’s show our patrons how involved we can be in their communities.

Blessings,

Lindsey Vincent
Mid-West Chapter Board President
Latest News

FASB Proposes Relief for the Transition Away from LIBOR and Certain Other Reference Rates
Read more...

FASB Makes a Second Effort to Improve Balance Sheet Debt Classification
Read more...

Take These 5 Critical Steps to Protect Yourself from Cybercrime
Read more...

Fighting Ransomware: Breaking Down Walls Between Private Sector and Law Enforcement
Read more...

How to Make the Most of FASB’s Effective Date Delays
Read more...

COOPERATIVE STATS & INFO

Cooperatives impact families, neighborhoods, communities and the national economy in very significant ways, providing solutions to some of the nation’s toughest challenges. The following is just a sampling of the way cooperatives, in various sectors, sizes and forms, work to build a better world.

National Impact

- U.S. co-ops provide nearly 2 million jobs and create more than $74 billion in annual wages with revenue of nearly $650 billion.
- One third of Americans have ownership in a cooperative.
- Co-op day cares reduce childcare costs for working parents by as much as 85%.
- For every $1 that is spent at a food co-op, $1.60 is generated in the local economy.
- Electric co-ops account for more than one third of the nation’s electric utility industry, powering over 18 million homes, schools and businesses.
- Nearly a million of the nations farmers belong to a cooperative, accounting for 55% of the total U.S. agriculture sales.
The 2019 theme, “Co-ops: By the Community, For the Community,” fits well with recent cooperative data, stating that there are more than 40,000 cooperative businesses in the United States with 350 million members (many people belong to more than one co-op). These cooperatives generate $514 billion in revenue and more than $25 billion in wages, according to a study conducted by the University of Wisconsin Center for Cooperatives, with support from USDA Rural Development.

https://www.coopmonth.coop/
CLN - Current Cooperative Tax Developments

George W. Benson will be the presenter for the CLN offered on December 19, 2019. The live interactive webinar will begin at 10:00 AM CT and last approximately 60 minutes. The objective of the webinar is to provide an overview of recent decisions regarding tax issues that impact the cooperative sector and business in general. This will provide 1 credit hour of CPE. Mr. Benson always provides insightful review of current and pressing tax, legal and other practical issues that should be on the radar of financial management of a cooperative.

Here is a link to more information on this webinar

There are some great CLN’s available in the next few months which are noted further down in the newsletter so be sure and check them out.
Fun fact – National Mtg 2020 will be in Portland OR

National Meeting in Denver


Mishayla and Nick with Keynote speaker Karl Mecklenburg, former Denver Broncos player.

Fun times at the Rockies game
Welcome New Members!!

We welcome the following members to the Midwest Chapter of NSAC who have joined the chapter in July and August! Please join me in making the following members feel welcome in our organization!

Joyce Wolf, CPA
Monte Broeckelman, CPA
Megan Finch
Travis Smith, CPA
Debbie Toho
David Clinton, CPA

Colorado Retail Ventures Services, LLC
Broeckelman & Associates, PC
Garden City Coop Inc
CKenergy Electric Cooperative, Inc.
CKenergy Electric Cooperative, Inc.
Enerstar Electric Cooperative

Don’t forget to ask others to join our organization. If you’re looking for a way to get more value out of your membership, we’re always looking for folks who want to be more involved with our chapter too.

Mishayla Freburg
Membership Chair
NSAC Benefits
• Best Practices
  Read more......
• Publications
  Read more...
• Upcoming Events
  Read more...

NSAC Memberships Benefits
NSAC provides a variety of training sessions, publications, and research tools to enhance the professional competence of its members and improve the level of service they can offer cooperatives.

Training Programs
Education is perhaps the most valuable service a professional association can offer its members. NSAC provides quality education and educational materials to its membership and has set a goal to build on that service. Educational opportunities available for members include: click here for more information......

NSAC’s Cooperative Learning Network

What is NSAC’s Cooperative Learning Network?
The NSAC Cooperative Learning Network is a live, interactive webinar, and you can attend from any location with internet and/or telephone access. NSAC members can attend an unlimited number of CLNs at no charge!

Who presents the information for one of these courses?
Each Cooperative Learning Network will have one or more speakers who are recognized experts on the topic. CLNs typically include a Q&A session where participants can ask questions live or by chat.

CPE Credits
The National Society of Accountants for Cooperatives (NSAC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Delivery Method: Group-Live.

For more information please contact our offices at (937) 222-6707 or info@nsacoop.org.

Membership Handbook

The NSAC Membership Handbook outlines the basic organization and operation of NSAC. The "Membership Basics" section talks about the nature of the Society and includes our Mission Statement and Long-Range Goals. The "Organizational Structure" section explains the Chapter network and discusses each of our National Committees. The "Member Services" section explains our education and networking programs and describes our publications. The "Cooperatives Resources" section lists and provides contact information for numerous other trade associations and financial institutions that also support cooperatives and their professional advisors.

Click on the link below to download the Membership Handbook.

NSAC MEMBERSHIP HANDBOOK (PDF Format)must have login credentials to open
Thank You to your Chapter Board for all they do!

Directors, Officers, and Committee Chairmen

**National/Director**
- Nick Mueting (2020)
- Lindburg Vogel Pierce Faris
- Dodge City, KS
  - nickm@lvpf-cpa.com

**National/Director**
- Jeff Krejdl (2019)
- Ag Valley Cooperative
- Edison, NE
  - jkrejdl@agvalley.com

**Chapter President**
- Lindsey Vincent (2020)
- Swindoll Janzen Hawk Loyd
- McPherson, KS
  - lvincent@sjhl.com

**Chapter Director**
- Dale Anderson (2021)
- Country Partners Cooperative
- Gothenburg, NE
  - dan@countrypartnerscoop.com

**Chapter Secretary**
- Guy Scofield (2021)
- Scofield & Scofield, PC
- Centennial, CO
  - guyscofield@scofieldcpa.com

**Chapter Treasurer**
- Andy Campbell (2022)
- Campbell Shaffer & Co, PC
- Enid, OK
  - acampbell@csco-cpa.com

**Chapter Director**
- Brent Knoche (2021)
- Lindburg Vogel Pierce Faris
- Hutchinson, KS
  - brentK@lvpf-cpa.com

**Membership Chairman**
- Mishayla Freburg
- Country Partners Cooperative
- Gothenburg, NE
  - mf@countrypartnerscoop.com

**Chapter Director**
- Seth Brittenham (2022)
- Gardiner + Company, CPA’s
- Lincoln, NE 68516
  - seth@gardinercpa.com

**Education Chairman**
- Chris Augustine (2022)
- Mid-Kansas Coop
- Moundridge, KS
  - caugustine@mkcoop.com

**Communications Chairman**
- Chris Roberts
- Skyland Grain, LLC
- Cunningham, KS
  - chris.roberts@skylandgrain.com

**Communications**
- Paige Goebel
- Farmers Cooperative Elev Co
- Cheney, KS
  - pgoebel@gardenplaincoop.com

---

**Find us on Facebook**

NSAC Midwest Chapter