In This Issue

- President’s Message
- IRS Enforcement Activities Dropped in 2016
- NSAC Membership Benefits
- Seasonal Checklist
- NSAC’s Cooperative Learning Network

Chapter Events

- 2017 Annual Meeting
  June 1-2, 2017
  Hotel at Old Town Wichita, KS
  Registration at 11:30
- Advanced Acctg Class
  June 1, 2017
  Class 8:30 – 11:30

More Information
Agenda
Registration

National Events

- 2017 Tax, Finance & Acctg Conference for Cooperatives in Salt Lake City, Utah
  August 6th-9th

President’s Message

As I sit down to write this, the planters have been rolling in southwest Nebraska. Most of the corn is in the ground and they are moving on to soybean planting. It has been an extremely dry winter and start to the spring. We have several chances over the next week for measurable rainfall. Let’s hope we get some to help get the crop out of the ground!

We have the agenda finalized for the NSAC Midwest Chapter Annual Meeting which will be held on June 1st and 2nd in Wichita, KS. Lindsey Vincent has done a great job organizing and putting together a program that will be very educational and entertaining for everyone. We will again have a pre-session Excel training class for anyone that might be interested in attending that as well. We have also added a new twist to the social hour which I think everyone will enjoy. Please mark your calendars for June 1st and 2nd. You should have received the registration email last week.

We held our NSAC Basic Cooperative Accounting Class in Hutchinson, KS in late November. Nick did a great job presenting the materials to about 30 people in Hutchinson along with several via a Webcast. We had a lot of positive comments about the meeting and the topics that Nick covered. Member education continues to be a priority for the Board of the Midwest Chapter and we are always looking for opportunities to help our membership learn and grow in the Cooperative world. We are planning on offering another class in October. More details on that class will be available at the Annual Meeting. In the meantime, if you see some things that we are missing or have ideas for an educational program, please let one of the Board members know and we will see what we can do to address it.

Thank you for your continued support of NSAC. I hope that you have a safe and productive spring season and I will look forward to seeing you in Wichita on June 1st.

Jeff Krejdl
IRS Enforcement Activities Dropped in 2016

The IRS reported several large drops in its enforcement activities in fiscal year 2016, including a 16% drop in audits, a 40% drop in levies, and a 9% drop in liens compared to the prior year. These figures were revealed in the IRS’s 2016 Data Book, which reports on the agency’s activities for the fiscal year beginning Oct. 1, 2015, and ending Sept. 30, 2016.

According to the Data Book, the IRS audited just over 1 million individual tax returns in FY 2016, almost 16% fewer than last year’s 1.2 million. The percentage of individual taxpayers audited fell to 0.7%, which the IRS said was the lowest rate in more than a decade. The Data Book also reports that the IRS’s enforcement budget was reduced by almost $107 million in FY 2016.

However, the IRS collected more than $3.3 trillion in gross taxes in this period and refunded more than $426.1 billion. And the IRS collected almost $1.8 trillion before refunds of individual income tax and, from businesses, almost $345.6 billion in income taxes, before refunds, in FY 2016.

The IRS also reported much greater use of its website in FY 2016. Unique visits to the site totaled more than a half billion, and the most popular feature, “Where’s My Refund?”, was used almost 300 million times, an increase of almost 28% over FY 2015. Another big increase came in the number of taxpayers using IRS2GO, the IRS’s mobile app, which increased 29% over last year.

The IRS also claims to have improved its live telephone assistance over last filing season (after receiving many complaints from taxpayers and practitioners the last few filing seasons). It claimed that it provided live telephone assistance over 25.5 million times, an increase of 40% over last year.


NSAC Membership Benefits

NSAC provides a variety of training sessions, publications, and research tools to enhance the professional competence of its members and improve the level of service they can offer cooperatives.

Training Programs

Education is perhaps the most valuable service a professional association can offer its members. NSAC provides quality education and educational materials to its membership and has set a goal to build on that service. Educational opportunities available for members include: click here for more information…….
You'll find an alphabetical listing of seasonal fruits and vegetables and their nationwide harvest seasons below. Depending on your region, growing seasons and crop availability will vary. In the warmest areas, seasons start earlier and last longer (some items like greens, carrots, beets, and radishes may be harvested year-round in the most temperate areas); in colder areas harvest times start later and end sooner.

Click here for alphabetical listing of fruits and vegetables

Spring Maintenance Checklist – More than just cleaning

Too many homeowners believe spring maintenance is all about the cleaning. Sure, spring cleaning comprises a big chunk of any spring home maintenance schedule, but maintenance aimed at various structures, appliances, and systems within the home is, arguably, just as important. Nearly all homeowners love to see spotless windows for that first sunny, 70-degree day, but you can’t forget your roof and the possibility that ice dams formed over the winter. Indeed, just as much as that first spring day should provide an excuse to go for a hike or a picnic, it should also provide a reminder that your outdoor spring maintenance is waiting. Follow this spring maintenance checklist to ensure your home is in optimal condition for the rest of the year.

Spring Maintenance Checklist

- **Gutters and downspouts**: Pull leaves and debris from gutters and downspouts. Reattach gutters that have pulled away from the house. Run a hose on the roof and check for proper drainage. If leaks exist, dry the area and use caulking or epoxy to seal the leak.
- **Siding**: Clean siding with a pressure washer to keep mold from growing. Check all wood surfaces for weathering and paint failure. If wood is showing through, sand the immediate area and apply a primer coat before painting. If paint is peeling, scrape loose paint and sand smooth before painting.
• **Exterior caulking**: Inspect caulking and replace if deteriorating. Scrape out all of the eroding caulk and recaulk needed area.
• **Window sills, door sills, and thresholds**: Fill cracks, caulk edges, repaint or replace if necessary.
• **Window and door screens**: Clean screening and check for holes. If holes are bigger than a quarter, that is plenty of room for bugs to climb in. Patch holes or replace the screen. Save bad screen to patch holes next year. Tighten or repair any loose or damaged frames and repaint. Replace broken, worn, or missing hardware. Wind can ruin screens and frames if they are allowed flap and move so make sure they are securely fastened. Tighten and lubricate door hinges and closers.
• **Drain waste and vent system**: Flush out system.
• **Hot water heater**: Lubricate circulating pump and motor.
• **Evaporative air conditioner**: Clean unit, check belt tension and adjust if needed. Replace cracked or worn belt.
• **Heat pump**: Lubricate blower motor.
• **Foundation**: Check foundation walls, floors, concrete, and masonry for cracking, heaving, or deterioration. If a significant number of bricks are losing their mortar, call a foundation professional. If you can slide a nickel into a crack in your concrete floor, slab or foundation call a professional immediately.
• **Roof**: Inspect roof surface flashing, eaves, and soffits. Perform a thorough cleaning. Check flashings around all surface projections and sidewalls.
• **Deck and porches**: Check all decks, patios, porches, stairs, and railings for loose members and deterioration. Open decks and wood fences need to be treated every 4-6 years, depending on how much exposure they get to sun and rain. If the stain doesn’t look like it should or water has turned some of the wood a dark grey, hire a deck professional to treat your deck and fence.
• **Landscape**: This is a natural for spring home maintenance. Cut back and trim all vegetation and overgrown bushes from structures. Limbs and leaves can cut into your home’s paint and force you to have that side of the house repainted. A little trimming can save a lot of money and time.
• **Sprinklers**: Check lawn sprinkler system for leaky valves, exposed lines, and improperly working sprinkler heads. If there is an area of your yard that collects too much water or doesn’t get enough, run the sprinklers to figure out the problem. If it’s not something you can fix yourself, call a professional before your lawn needs the water.
**NSAC’s Cooperative Learning Network**

What is NSAC’s Cooperative Learning Network?
A NSAC Cooperative Learning Network is a live, interactive 60-minute conference presented over the telephone and over the Internet. You can attend from any location that has telephone and Internet access. You pay just one registration fee for as many participants as you wish at each call/log-in location.

Note that high-speed Internet access is not mandatory – the system works with dial-up but you must have separate connections for the audio and video portions. You may use cell phones for the audio if you have only one connection.

Who presents at one of these sessions?
Your Cooperative Learning Network will have one or more speakers who are recognized experts on the topic. Conferences typically include a Q&A session; you can ask questions by phone or instant messaging options.

CPE Credits
The National Society of Accountants for Cooperatives (NSAC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).

Delivery Method: Group-Live.

CLN Policies
Refunds for CLNs are not provided. Registrants if unable to participate will be provided credit for a future CLN or may opt to be sent a copy of the CLN PODCast following the event. Note PODCasts are not eligible for CPE credit.

For more information regarding refund, complaint and/or CLN cancellation policies, please contact our offices at (937) 222-6707 or info@nsacoop.org.

What does my registration include?
Your registration includes long-distance charges for the audio portion and log-in to the video presentation. All handouts and presentation files are downloadable and may be printed out or saved to the participant’s computer once they are logged in to the session meeting room. Sessions include one CPE Certificate of Attendance. Certificates for additional participants are $10.00 each.
# Directors, Officers, and Committee Chairmen

<table>
<thead>
<tr>
<th>National/Director</th>
<th>National/Director</th>
<th>Chapter President</th>
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<tbody>
<tr>
<td>Farmers Cooperative</td>
<td>Lindburg Vogel Pierce Faris, Chtd.</td>
<td>AgValley Cooperative</td>
</tr>
<tr>
<td>PO Box 263</td>
<td>PO Box 1512</td>
<td>PO Box 68</td>
</tr>
<tr>
<td>Dorchester, NE 68343-0263</td>
<td>Dodge City, KS 67801</td>
<td>Edison, NE 68936</td>
</tr>
<tr>
<td>(402)946-2211</td>
<td>(620)227-3522</td>
<td>(308)927-3681</td>
</tr>
<tr>
<td><a href="mailto:smitchell@farmerscooperative.com">smitchell@farmerscooperative.com</a></td>
<td><a href="mailto:nickm@lvpfcpa.com">nickm@lvpfcpa.com</a></td>
<td><a href="mailto:jkriejdl@agvalley.com">jkriejdl@agvalley.com</a></td>
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<tr>
<th>Chapter Vice-President</th>
<th>Chapter Secretary</th>
<th>Chapter Treasurer</th>
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<tr>
<td>KFSA</td>
<td>Scofield &amp; Scofield, PC</td>
<td>Campbell, Shaffer &amp; Co, P.C.</td>
</tr>
<tr>
<td>1515 E 30th</td>
<td>7200 S. Alton Way, Suite B-100</td>
<td>518 West Maple</td>
</tr>
<tr>
<td>Hutchinson, KS 67504</td>
<td>Centennial, Co 80112</td>
<td>Enid, OK 73701</td>
</tr>
<tr>
<td>(620)802-0763</td>
<td>(303)798-2235</td>
<td>(580) 237-3521</td>
</tr>
<tr>
<td><a href="mailto:achambers@kfssa.com">achambers@kfssa.com</a></td>
<td><a href="mailto:guyscofield@scofieldcpa.com">guyscofield@scofieldcpa.com</a></td>
<td><a href="mailto:acampbell@csco-cpa.com">acampbell@csco-cpa.com</a></td>
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<thead>
<tr>
<th>Chapter Director</th>
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<tbody>
<tr>
<td>Hunter &amp; Gibbins, PC</td>
<td>Farmway Cooperative Inc.</td>
<td>Farmers Coop Elevator</td>
</tr>
<tr>
<td>PO Box 785</td>
<td>PO Box 568</td>
<td>317 Osborn</td>
</tr>
<tr>
<td>Elk City, Ok 73648</td>
<td>Beloit, KS 67420</td>
<td>Hemingford, Ne 69348</td>
</tr>
<tr>
<td>(580)225-0292</td>
<td>(785)738-2241</td>
<td>(303)487-3317</td>
</tr>
<tr>
<td><a href="mailto:jgibbins@huntergibbins.com">jgibbins@huntergibbins.com</a></td>
<td><a href="mailto:mbroeckelman@farmwaycoop.com">mbroeckelman@farmwaycoop.com</a></td>
<td><a href="mailto:brandi.burke@farmcoop.com">brandi.burke@farmcoop.com</a></td>
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<tr>
<th>Education Chairman</th>
<th>Newsletter Chairman</th>
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<tbody>
<tr>
<td>Lindsey Vincent</td>
<td>Barbie Padgett</td>
</tr>
<tr>
<td>Plains Equity Exchange</td>
<td>Pride Ag Resources</td>
</tr>
<tr>
<td>PO Box 157</td>
<td>710 West Trail</td>
</tr>
<tr>
<td>Plains, KS 67869</td>
<td>Dodge City, KS 67801</td>
</tr>
<tr>
<td>(620)563-7269</td>
<td>(620)225-4193</td>
</tr>
<tr>
<td><a href="mailto:lindseyv@plainsequity.com">lindseyv@plainsequity.com</a></td>
<td><a href="mailto:bpadgett@prideag.com">bpadgett@prideag.com</a></td>
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Join us for NSAC Midwest Conference & Annual Meeting! Come early for the Advanced Excel Class taught by Randy Johnston.

**NSAC MIDWEST CHAPTER**

**2017 Conference & Annual Meeting**

Thursday, June 1st 2017 // Noon to 5:00 pm  
Friday, June 2nd, 2017 // 7:00 to Noon  
Hotel at Old Town // 830 E. 1st Street, Wichita, KS 67202

**KEYNOTE SPEAKER**

Jack Uldrich // Futurist & Author  
“The Big AHA: How to Future-Proof Yourself and Your Cooperative Against the Twelve Trends Transforming Tomorrow”

**GUEST PRESENTERS**

Randy Johnston // Technology Update  
Dennis Gardiner & Ryan Taylor // Leasing Standard // FASB Update  
Jeff Lanza // Innovations in Fraud // Cybercrime  
Teresa Castanias // Book vs. Tax vs. Hybrid Basis for Paying Patronage  
Sara Kepley // Human Resource Update  
Scott Morris // Regulatory Safety Update
Thursday, June 1st 2017

**ADVANCED EXCEL CLASS**

8:30 AM to 11:30 AM

This four-hour class taught by Randy Johnston, the CEO of Network Management Group and VP of K2 Enterprises, is for any intermediate to advanced-level Excel users. There is no need to bring your computer to this class. The course will cover four sections covering the following topics:

- **FORMATTING ESSENTIALS** — Format Multiple Objects, Custom Formats, and Conditional Formatting.
- **FORMULA ESSENTIALS** — Relative, Absolute & Mixed Address Formula, using Defined Names, Advanced Functions, Scenario Manager, and Conditional IF Functions.
- **CHARTING ESSENTIALS** — Chart Types & Elements, Creating a Chart, Pivot Charts, Adding Analytic Elements, and Charting Techniques.
- **TABLE & PIVOT TABLE ESSENTIALS** — Creating & Working with Tables in Excel, Fuzzy Lookup Add-In, Pivot Tables: Simple Tables, Group & Ungroup, Use for Financial Analysis & Reporting.

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**ABOUT RANDY JOHNSTON**

Randy Johnston has been an entrepreneur, technologist, and teacher for most of his career. He has helped start and run many businesses, and currently owns both Network Management Group, Inc. and part of K2 Enterprises. He is best known for his early and on-going expertise in networks, accounting software, paperless, and CPA Firm technology. He helps businesses with strategic technology assessments & planning, accounting software selection, document management selection and planning, and business continuity planning.

He has consulted for most leading technology companies in the U.S. Randy still likes answering questions one-on-one so he can fulfill his personal mission: To help as many people as possible to use technology in the way that benefits them most.

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6:30 to 10:00 PM

**THURSDAY NIGHT PUB CRAWL**

Old Town Area Wichita

River City Brewery

Emerson Biggin’s

Public at the Brickyard

Pay Only

$25 for food & drinks

All Night

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**JACK ULRICH / FUTURIST, AUTHOR**

The Big AHA: How to Future-Proof Yourself & Your Cooperative Against the 12 Trends Transforming Tomorrow

Jack Ulrich is a renowned global futurist and the best-selling author of eleven books. He is a frequent guest on national media and regularly appears on the Science Channel’s “FutureScape” and the Discovery Channel show “Inside Out.” He is a prolific speaker on technology, change management, and leadership. He lives in Minneapolis, Minnesota with his wife and two children.

**TERESA CASTANIAS / CPA**

Book vs. Tax vs. Hybrid Basis for Paying Patronage, and Use of Non-qualified Written Notices of Allocation

Teresa has a tax compliance and consulting practice focused on cooperative issues and other business and individual tax matters. She has provided tax consulting and tax provision services to many businesses, including cooperative and non-cooperative enterprises. Her professional tax accounting experience has spanned over 35 years.

**SARA KELPEY / CEO, ProValue, LLC**

Human Resource Update

Kepley leads a group of human resource consultants who specialize in cooperatives and agri-businesses. The ProValue Team works hands-on with clients assuring that they have workable human resource and business solutions from talent acquisition and retention, to training new supervisors on management principles.

**JEFF LANZA / RETIRED FBI AGENT**

Innovations in Fraud: How to Protect Yourself & Your Business from the Latest Threats

Jeff is a retired FBI agent who served for over 20 years investigating fraud, organized crime, cyber-crime and terrorism. He appears regularly on CNBC’s Closing Bell, has appeared on Larry King Live, the Today Show and Good Morning America. Jeff is a published author of a critically acclaimed book and serves as a certified KC Barbecue judge.

**DENNIS GARDINER / CPA, Gardiner Thomsen CPA’s**

Leasing Standards/FASB

Dennis joined the firm of Gardiner Thomsen in 1984 and was made managing partner in 2011. Dennis specializes in agriculture clients, credit union practice and firm administration. He is a member of AICPA, ISCPA and NSAC, as well as assists the Iowa Institute for Cooperatives with management and director training. Dennis is licensed in Iowa, Minnesota, Illinois, Missouri, Nebraska and California.

**SCOTT MORRIS/ Director of Risk Management, KFSA**

Regulatory Safety Update

Scott Morris currently serves as the Director of Risk Management for KFSA based in Hutchinson KS. KFSA offers safety and compliance services to companies throughout the U.S. specializing in higher risk industries such as Agri-Business. He graduated from Pittsburg State University with a master’s degree in Human Resource Development.
Agenda
NSAC Mid-West Chapter Annual Meeting
Hotel at Old Town, Wichita, KS

Thursday, June 1, 2017

Optional Class:
8:30 – 11:30  Advanced Excel Class  
Randy Johnston  
CEO, Network Management Group  
Executive VP, K2 Enterprises

11:30 am  Registration for Annual Meeting  
Hotel at Old Town

11:45 – 12:45 pm  Lunch  
Hotel at Old Town

12:50 pm  Opening Comments  
Jeff Krejdl  
President, NSAC Mid-West Chapter

1:00 – 1:50 pm  Technology Update  
CPE Credits: 1 credit  
Randy Johnston  
CEO, Network Management Group

2:00 - 2:50 pm  Leasing Standards/FASB  
CPE Credits: 1 credit  
Dennis Gardiner & Ryan Taylor  
Gardiner Thomsen CPA’s

2:50 - 3:00 pm  Break

3:00 – 3:50 pm  Regulatory Update (Safety)  
Human Resource Update  
CPE Credits: 1 credit  
Scott Morris, Director of Risk Mgmt, KFSA  
Sara Kepley, CEO, ProValue, LLC  
Hutchinson, KS

3:50 - 5:00 pm  Innovations in Fraud: How to Protect Yourself and Your Business from the Latest Threats  
CPE Credits: 1.5 credits  
Jeff Lanza, Retired FBI Agent  
Kansas City, MO

5:00 - 6:00 pm  Social Hour  
Hotel at Old Town

6:30 – 10:00  Pub Crawl
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<tr>
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<th>Event</th>
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<tr>
<td>7:00 am</td>
<td>Continental Breakfast</td>
<td>Hotel at Old Town</td>
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<tr>
<td>7:30 – 8:00 am</td>
<td>NSAC Midwest Chapter Annual Meeting</td>
<td>Hotel at Old Town</td>
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<td>8:00 – 10:15 am</td>
<td>Book vs. Tax vs. Hybrid Basis for Paying Patronage, and Use of Non-qualified Written Notices of Allocation</td>
<td>Teresa Castanias, CPA, Dixon, CA</td>
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<td><em>CPE Credits: 3 credits</em></td>
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<td><em>Break (sometime during Ms Castanias Presentation)</em></td>
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<td>10:20 – 11:40</td>
<td>“The Big AHA: How to Future-Proof Yourself and Your Cooperative Against the Twelve Trends Transforming Tomorrow”</td>
<td>Jack Uldrich, Futurist, Author, Minneapolis, MN</td>
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<td><em>CPE Credits: 1.5 credits</em></td>
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<tr>
<td>11:40 – 12:00 pm</td>
<td>Closing Comments and Adjournment</td>
<td>Jeff Krejdl, President, NSAC Mid-West Chapter</td>
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<td>5-10 min.</td>
<td>NSAC Website Review</td>
<td>Nick Mueting, NSAC National Director</td>
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**TOTAL CPE CREDITS: 9.0**
### National Society Accountants for Cooperatives

**Annual Meeting Registration by May 17, 2017**  
$175.00 * ___ = ________________

**After May 20, 2017 Registration is $200**

**Excel Class with Annual Meeting Registration**  
$50.00 * ___ = ________________

**Excel Class – NOT attending Annual Meeting (Class and Lunch ONLY)**  
$75.00 * ___ = ________________

**Pub Crawl**  
$25.00 * ___ = ________________

(Please make your check payable to NSAC MidWest Chapter)

**TOTAL ________________**

Mail your registrations and payments by May 17, 2017 to:

Julie Rice  
KFSA  
PO Box 1747  
Hutchinson, KS 67504-1747  
jrice@kfsa.com

For room reservations under the group rate, call the Hotel at Old Town at 877-265-3869 by **May 17, 2017** and mention NSAC. The group rate is $131.00 plus tax for a Queen Studio and $151.00 plus tax for a Double Queen Studio. Reservation can also be made online at [www.hotelatoldtown.com](http://www.hotelatoldtown.com)

To receive a full refund, please notify Julie Rice by May 26th. All cancels after that date will result in a 50% refund so as to cover the meals and material costs.