NSAC Midwest Chapter Annual Meeting Minutes
Bank of America Auditorium, Wichita, KS
June 6, 2014

The meeting was called to order at 7:30 am by President Nick Mueting. The minutes of the 2013 annual meeting were made available to members prior to this meeting so they were not read. Motion made and seconded by to approve the 2013 annual meeting minutes as presented.

Treasurer’s Report – Andy Campbell presented the financials for the year ending 12-31-2013. The Chapter ended the year with net income of $205.57. Financial information for January through May 31, 2014 was also presented with the annual meeting revenue and expenses not reflected in those numbers. Total assets of the Chapter as of 5-31-2014 were $57,835.03.

National Directors Report – Stan Mitchell reported on a variety of issues being discussed at the national director level. Mike Meisenheimer then also gave a brief update of activities going on at the National level. He added that the Association finished the year with about $152,000 in net earnings and the balance sheet remains strong. He reported on the success of the 2013 National tax and accounting meeting in Charleston, SC and invited everyone to attend this year’s meeting in San Diego, CA. He reported that the 2015 meeting will be in Denver.

Membership Committee – Nick Mueting reported the Midwest Chapter has 160 members which is an increase of two members from one year ago. This growth is not as great as one year ago. Chapter membership represents 10.13% of the national membership. The National office will be giving away an iPad this year to an individual who sponsors a new member.

Education Committee – Amy Chambers reported there were no additional education programs during the year. Amy discussed the difficulties with finding speakers and then requested education committee participation from the audience. Lindsey Vincent of Plains Equity Exchange volunteered to participate.

Newsletter Committee – Nick Mueting reported there had not been a newsletter issued during the year. He commented on the difficulty of finding an individual to prepare the newsletter. He indicated that Barbie Padgett had volunteered to take over the newsletter chair position and she is expected to begin work in the near future.

Election of Officers – Monte Broeckelman reported that Nick Mueting and Jay Gibbons terms had expired and that both had agreed to run for re-election. Both were running unchallenged. He then requested nominations from the floor of which there were none. A motion was made that nominations cease and a unanimous ballot be cast for Nick and Jay. Motion was seconded and approved. Monte then provided his views on the success of the meeting and venue and requested applause for Amy and Stan.
New Business - There were no new businesses to come before the membership.

Old Business – Nick reported that the internal audit examination had not take place during the year. He then requested volunteers to perform the service.

A motion was made and seconded to adjourn the meeting at approximately 8:12.

Respectfully submitted,

Guy Scofield
Secretary Midwest Chapter