

Far Western Chapter

Arizona • California • Hawaii • Nevada • Utah

64th Annual Meeting

June 8—10, 2022



NATIONAL SOCIETY OF ACCOUNTANTS
FOR COOPERATIVES

EDUCATION | RESOURCES | CONNECTIONS

Embassy Suites San Diego Bay

601 Pacific Highway

San Diego, CA 92101



Need CPE Credit?

Please scan the QR Code to complete the sign-in sheet at the end of each day for CPE Verification.

AGENDA

Wednesday, June 8, 2022

9 a.m. – 5 p.m. Educational Program (*Monterey Ballroom*)

9 a.m. – Noon

Understanding Cooperatives and Pool Accounting

Eric Krienert, K-deep Dhaliwal, Abbie Pike, Josh Bakke, Stephanie Walchuk, Moss Adams



CPE Field of Study: Audit and Accounting | **Course Level:** Intermediate

Overview of the history, classification and benefits of a cooperative. Also, differences between cooperatives and other companies, differences between supply and marketing cooperatives, and inventory valuation methods with case studies.

Noon – 1 p.m.

Lunch

1 – 5 p.m.

Financing Alternatives and Taxation — Basic and Advanced

Eric Krienert, K-deep Dhaliwal, Abbie Pike, Josh Bakke, Stephanie Walchuk, Moss Adams



CPE Field of Study: Finance and Taxation | **Course Level:** Intermediate

Develop awareness of internal and external funding / capital sources and review basic cooperative taxation

4:00 - 5:00 p.m. Chapter Directors Meeting – Strategic Planning

6 – 8 p.m.

President's Hospitality Reception

Sponsored by:



Thursday, June 9, 2022

8 a.m. – 4:40 p.m. General Program (*Monterey Ballroom*)

8 a.m.

Early Bird Prizes

8:05 – 9 a.m.

Tax Update

Eric Krienert, Moss Adams



CPE Field of Study: Taxation | **Course Level:** Intermediate

This session will provide an update on latest tax developments.

9:05 – 10 a.m.

Understanding the New Lease Standard

Shevar Goonewardena, CliftonLarsonAllen LLP



CPE Field of Study: Accounting | **Course Level:** Intermediate

This session will review the new standard for leases.

10 – 10:30 a.m.

Break

10:30 a.m.

Early Bird Prizes

10:35 – 11:30 a.m.

COVID Implications—Open Forum

Thursday, June 9, 2022

11:30 a.m. – 1 p.m. **Luncheon – To Tax or Not to Tax—That is the Question Before Legislators & Voters***

Tricia Geringer, Agricultural Council of California

CPE Field of Study: Taxes | **Course Level:** Overview

This program will discuss policy issues in the State Legislature that would impact agricultural businesses and cover key initiatives on the November 2022 California ballot.

**Lunch provided for meeting attendees and speakers only*

Early Bird Prizes



1:30 p.m.

1:35 – 2:30 p.m. **California's Wage-Hour "Hot" List**

Erika Frank, Shaw Law Group

CPE Field of Study: Personnel/HR | **Course Level:** Intermediate

In this interactive session, we will cover a number of "hot" California wage-hour topics, including reporting time pay rules, the proper calculation of overtime and how to determine an employee's regular rate of pay, why you must know what wage orders apply, how to handle rest break and meal period compliance, and how to change your practices without encouraging a lawsuit.



2:30 – 3:30 p.m.

Grant Opportunities for Cooperatives

Toni Scott, Morrison

CPE Field of Study: Production/Business Mgt. & Org./Marketing | **Course Level:** Basic
Overview of funding opportunities for cooperatives.



3:30 – 3:45 p.m.

Break

3:45 p.m.

Early Bird Prizes

3:50 – 4:40 p.m.

Legal Update

Michael Droke, Dorsey & Whitney LLP

CPE Field of Study: Business Law | **Course Level:** Overview

This course will provide an overview of the legal issues facing cooperatives and others in the industry.



4:40 – 5:25 p.m.

Open Forum Discussion

5:25 – 5:30 p.m.

Early Bird Prizes

6:00 – 9 p.m.

Dinner

Friday, June 10, 2022

8 a.m. – 2 p.m.

General Program (*Monterey Ballroom*)

8 a.m.

Early Bird Prizes



8:05 – 9 a.m.

GAAP Updates

David Cobia, CliftonLarsonAllen LLP

CPE Field of Study: Accounting & Auditing | **Course Level:** Intermediate

This session will review current/recent A&A changes and latest changes in GAAP.



9:05 – 10 a.m.

Agricultural Economic Outlook

Tanner Ehmke, CoBank

CPE Field of Study: Economics | **Course Level:** Basic

An outlook on the macro economy, key agricultural commodities and the impact on the agricultural economy.

10 – 10:30 a.m.

Break

10:30 a.m.

Early Bird Prizes

Friday, June 10, 2022

10:35 – 11:30 a.m.

Mergers & Acquisitions in Agribusiness & Co-Ops

Scott Porter, Cascadia Capital, LLC

CPE Field of Study: Economics, Business Mgmt & Organization | **Course Level:** Overview
Mergers and acquisitions are at an all time high in agribusiness. Will focus on drivers of M&A
And how these trends are changing the agribusiness and co-op landscape.



11:30 a.m. – Noon

Business Meeting

Shevar Goonewardena NSAC Far Western Chapter President

Discuss chapter business, officer elections, and announce the Far Western Conference in 2023.



Noon – 2 p.m.

Closing Luncheon and Late Bird Prizes

Dan Nutley Scholarship Winner

About the Scholarship: The Far West Chapter of NSAC sponsors one individual to attend the educational session and general conference in memory of Dan Nutley. Dan, a long time partner of Moss Adams was a teacher and mentor whose dedication and service to our chapter will be long remembered. The scholarship will be awarded by a committee consisting of the Far West Chapter President and Moss Adams employees.

Congratulations to the 2022 winner:

Regina Castro from Pacific Coast

Producers.



SPONSORS



Thank you to our 2022 Early Bird Prize Sponsors!

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President's Reception
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