



TEXAS CHAPTER
National Society of Accountants for Cooperatives
The Cooperative Conference for Accountants, Bookkeepers and Controllers
Hyatt Lost Pines Resort – 575 Hyatt Lost Pines Rd., Cedar Creek, Texas 78612
Thursday, February 17-18, 2022

Thursday, February 17th

7:00-8:00 a.m. **Breakfast, Welcome, Introductions and Announcements**
Russ DuBose, President, Texas Chapter – NSAC

8:00-9:15 a.m. **HR Compliance in 2022**
Cindy Bertram, PHR, Triangle Cooperative Service Company

Cindy Bertram, PHR has 30 years of legal and human resources experience. As a West Texas State University graduate, her interest in the law and managing employees has been her passion. Her legal work includes working for the FDIC and United Healthcare. She worked for a national trashshow company in Dallas, as an HR Director for a “renegade” trucking company in West Texas, and joined Triangle Insurance Service Corporation in 2016. Cindy manages the Human Resources Consulting for the State of Texas and the Oklahoma Panhandle for Triangle’s agricultural customers, along with other non-ag companies.

After the presentation, members of the NSAC will have a better understanding the legal benefits of a fully compliant employee handbook, required and recommended training for employees, and navigating the employment process from recruiting, onboarding, performance management, and termination.

Participants will earn 1.5 CPE credit Field of Study: Human Resources

9:15-10:30 a.m. **Accounting and Auditing Update**
Greg Taylor, CPA, D. Williams and Company

Greg grew up on a six-hundred-acre cattle and cotton farm south of Ralls, Texas. He is a shareholder with D. Williams and Company, P.C. in Lubbock, and oversees the firm’s assurance, litigation support and valuation services. He joined D. Williams and Company, P.C. in 1989 after working with Doshier, Pickens & Francis, P.C. in Amarillo, Texas and in the Lubbock office of KPMG Peat Marwick. Greg received his B.B.A. in finance and accounting from West Texas State University (now West Texas A&M University) in 1983 and his M.B.A. from West Texas State University in 1988. Greg served as the National President of NSAC in 2008-2009.

This presentation will discuss the meaning of return on equity ownership in the cooperative ownership structure, background and examples of the employee retention credit, and observations concerning overall changes in AGI categories by income demographic.

Participants will earn 1.5 CPE credit Field of Study: Accounting

10:30-10:45 a.m. Break

10:45-11:35 a.m. **Texas Sales Tax Updates and Refresher**
Texas Comptroller of Public Accounts

After the presentation members of the NSAC will have a better understanding of the recent changes in Texas sales and use tax laws, how these changes affect taxpayers within the agricultural industry, as well as an overview of all the exemptions available to taxpayers in the agricultural industry.

Participants will earn 1.0 CPE credit Field of Study: Tax

11:35 a.m. Wrap-Up and Announcements

12:30 p.m. Golf Tournament (*Cost is \$130 per player*)

6:00-7:00 p.m. Cocktail Hour

7:00 p.m. Dinner

Friday, February 18th

7:00-8:00 a.m. **Breakfast and Announcements**
Russ DuBose, President, Texas Chapter - NSAC

8:00-9:15 a.m.

Agricultural Economic Outlook

Tanner Ehmke, Lead Economist, Knowledge Exchange Division, CoBank, ACB

Tanner Ehmke is a Lead Economist at CoBank's Knowledge Exchange research team, with a focus on specialty crops and dairy. Prior to joining CoBank in 2015, Tanner farmed and marketed seed for his family's seed company in western Kansas where his family homesteaded in 1885. He previously was a commodities analyst at AgResource Company in Chicago, a markets reporter for Dow Jones at the Chicago Board of Trade, and an agricultural journalist covering crop production and farm business management. Tanner holds a bachelor's in Agricultural Economics and a master's in Agricultural Business, both from Kansas State University.

This presentation will discuss inflation and The Federal Reserve's plan for policy rates, volatility in agricultural commodity markets, and the outlook for the agricultural economy.

Participants will earn 1.5 CPE Credit Field of Study: Economics

9:15-10:05 a.m.

Reviewing the March 1, 2022 Primary Election

Tommy Engelke, Executive Vice President, Texas Agricultural Cooperative Council

Tommy is starting his 25th year as CEO and 32nd year at TACC. With his 12 years at CoBank, his total years of co-op service comes to over 40 years. He is a 1971 graduate of Luling High School, a 1975 BS in Agronomy and 1976 Masters in Agricultural Journalism graduate of Texas A&M University.

After the presentation members of the NSAC will have a better understanding of how the March Primary election impacts cooperatives, the long-term political impacts on the agricultural industry, as well as an overview of key legislators up for election and their positions on agricultural issues.

Participants will earn 1.0 CPE Credit Field of Study: Specialized Knowledge

10:05-10:20 a.m.

Break

10:20-11:35 a.m.

Cooperative Tax Update

Josh Bakke, Senior Manager, Moss Adams

Josh has practiced public accounting since 2010, providing consulting and tax compliance services for the food and beverage and agribusiness industries. Josh's clients include agricultural marketing and supply cooperatives, their producers, commodity brokers, food processors, private equity groups, and high net worth individuals. He provides consulting services related to managing cooperative patrons' equities, the Section 199A deduction for cooperatives and their members, and taxation. Josh currently sits on the national tax committee, and Board of Directors for the Far West Chapter of the National Society of Accountants for Cooperatives.

This presentation will discuss phase outs -- what is coming and how it will affect your coop, understanding the 199A and 263A final regulations, GAAP vs. Tax patronage, and qualified vs. non-qualified equity planning opportunities.

Participants will earn 1.5 CPE Credit Field of Study: Tax

11:35 a.m.

Final Announcements and Adjourn

Registration: \$150 member fee/\$175 non-member fee

To register for the meeting, please complete online form at <https://forms.gle/3oqk8iQfM5YRX1Xd6>. If you have any questions, please contact Christy Lewis at christy@texas.coop.

Hotel Reservations: The hotel block rate is \$259 per night (*single/double*). Reservations may be made online at <https://www.hyatt.com/en-US/group-booking/AUSLP/G-LKSO/>. The hotel cut-off date is January 26, 2022.

Additional Information:

Prerequisites: None

Who Should Attend: Cooperative Accountants, Bookkeepers, and Controllers

Advanced Preparation: None

Program Level: Intermediate

Delivery Method: In-Person

Refunds and Cancellations: There is no fee to attend this meeting. For more information regarding refund, complaint and/or program cancellation policies, please contact Russ DuBose at (806) 785-5982.



The National Society of Accountants for Cooperatives is registered with the National Association of State Board of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have the final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.