
Subject: NSAC Great Lakes Chapter Spring 2016 Newsletter



SPRING 2016

Message from the President



It looks like spring is on its way. I enjoyed opening day watching the Tigers. My back yard has several robins. The kids are playing outside.

I just listened to an economist about future grain prices. According to him, prices will remain low unless there is a big event. (i.e. drought or crop damage) He sure knew how to quiet a room.

My kids are gearing up for track, baseball and softball. One day we were hitting the ball outside. The next day we received 4 inches of snow. Welcome to the Midwest.

The Great Lakes chapter held its planning meeting in Schaumburg, IL on March 18th. We have a very strong list of speakers for our June annual meeting.

John Tuttle put together a nice education training seminar in January. Thanks to John and all the presenters.



Julie Luedtke, our Time and Place chair, ironed out some details for the Kalahari Resort. I think the Wisconsin Dells in June will be beautiful. This conference will definitely be family friendly.

Ask a co-worker if they would like to join NSAC. The Great Lakes chapter is a great organization.

Hope to see everyone in June.



Upcoming Events

NSAC Great Lakes Chapter Meeting June 16th-17th

Please join us at the Great Lakes Chapter meeting at the Kalahari Resort and Conference

Center in Wisconsin Dells, WI. Registration forms and a detailed agenda will be coming from both NSAC's national office as well as from the Great Lakes Chapter itself.

Cooperative Learning Network

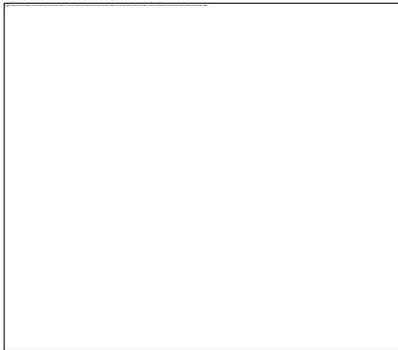
There are quite a few CLN learning opportunities coming up over the next few weeks and months:

- April 14 - *Economic Update*
- May 10 - *Coop Law for HR*
- May 18 - *Data Analytics*
- June 28 - *Leasing*

You can find out more about these events and register by visiting the NSAC's the following link:

<http://www.nsac.coop/events.php>

National Director's Update



We had our last National Board meeting in Scottsdale on February 12, 2016. Our NSAC Board meeting follows the NCFE conference and both the conference and meetings this year were very good.

Finance and Audit Committee Report

The NSAC had a good year ending December 31, 2015. This was the first year of the combined National meeting with the NRECA and our 2015 budget process reflected some of the uncertainty that goes with the first year of providing a combined national meeting. I

believe the 2015 meeting met and exceeded expectations and our financial results before investment activities showed a nice bottom line. That will ebb and flow depending on where the National meeting is held as some locations are less expensive than others. We continued to control costs where possible and did a nice job of managing expenses. The downturn in the markets in late 2015 and early 2016 has affected the unrealized gains and losses within the investment portfolio and we will see what the rest of 2016 might bring to the markets. The audited results are always published, so watch for them in the TCA, and they are also discussed at the national meeting.

Education Director Report

Bill Erlenbush has been doing a great job in arranging to have about 2 CLNs each month. The attendance exceeded 1,000 again during the August 1 to July 31 "educational" year and that does not include the fact that multiple people view CLNs at one location. Bill is looking to continue to provide 2 sessions per month as we move forward and is always looking for topics and presenters. If you have an idea, or wish to lead a CLN....please let Bill know.

TACC 2016

Program topics and speakers are pretty well set for the national conference in Washington D.C. The conference will occur August 1-3 at the Grand Hyatt. There are many activities and networking opportunities being planned and I know you will enjoy our Nation's Capital! Please make sure we spread the word about the conference and encourage others to attend. The value for the continuing education credits, networking opportunities and cooperative learning cannot be beat!

This will be the second year of a joint meeting with the NRECA. There are more educational opportunities than ever as the combined programs offer as many as 6 different sessions at each time. More will be coming out on this in the next few weeks...stay tuned!

Canadian Chapter

After much time an effort a decision was made to curtail the active recruitment and development of a Canadian Chapter. The primary reason was the inability to establish contact with one main cooperative resource in Canada in order to develop a relationship and create opportunities to work together. Several resources we identified and established, but we learned that there are really no "NSACs" in Canada and trying to identify all of the various cooperative groups and organizations and then locate those who may have an interest in a cooperative group like the NSAC was really beyond our reach at this time. We will continue to passively look for ways to reach out and share our resources as we move forward in 2016 and the future.

Marketing Committee

A marketing committee has been formed in order to help identify and enhance the benefits of NSAC membership, to develop a plan to promote the value of membership to individuals and organizations within the cooperative industry and to coordinate the implementation of activities and programs that support the promotion of the Society. We discussed the key areas of progress that has been made and the thought process of building a marketing campaign to let others know the resources we have and the benefits of membership.

Others Matters

We also discussed our strategic focus and NSAC initiatives, membership, TACC and review of 2015 results, tax committee reports, National program planning committee update, National office update and continued to plan for 2016 and beyond.

Thank You

I very much appreciate the opportunity to serve as the Great Lakes Chapter National Director. The National Board is dedicated to providing for the needs of the membership and I am always amazed by the amount of work and tasks that get completed by a relatively small group of individuals. Please let me know if there are questions/comments/suggestions for the Board as I can tell you they are all appreciated and considered.

Take care and we look to see you at the Chapter meeting in the Wisconsin Dells and then in Washington D.C. later this summer!!

**GREAT LAKES CHAPTER - NSAC
TREASURER'S REPORT
For the 3 Month Period Ended March 31, 2016 &
Year Ended December 31, 2015**

	2016	2015
JANUARY 1 FUND BALANCE	\$19,358	\$18,053
JUNE ANNUAL MEETING		
Registration Fees	-	9,500
Expenses	-	(11,469)
Net Income (Loss) From Annual Meeting	-	(1,969)
A&A SEMINAR REVENUE	(865)	4,600
MEMBERSHIP DUES & OTHER REVENUE	300	1,232
OTHER EXPENSES	(1,344)	(2,058)
DOWN PMT ON (NEXT YEAR'S)/PREVIOUS YEAR'S ANNUAL MEETING	-	(500)
PERIOD END FUND BALANCE	\$17,449	\$19,358
The fund balance at Dec. 31 is held as follows:		

Checking	\$11,675	\$13,584
Certificates of Deposit	5,774	5,774
Total	\$17,449	\$19,358

From The Treasurer...



I hope spring finds everyone well. It has started out fairly cool in southern Wisconsin but it looks to be warming up a bit, at least in the near term. Let the yard work begin!

Please note that the fund balance as of December 31, 2015 is misleading in that we received \$4,600 in receipts for the January 2016 A&A seminar in advance. For those not familiar with the A&A seminar, the Chapter hosts this seminar in conjunction with the Mississippi Valley Chapter and we share the net revenues. This year our Chapter's share of

the revenue was \$3,735, which is very, very strong. Kudos go out to our Education Chair John Tuttle for his great work with the seminar!

We look forward to seeing everyone in Wisconsin Dells for our June annual meeting. It is a great venue with a lot of things for you and your family to do. Aside from the natural beauty of the area, the town (and our resort) have an incredible array of activities that are great for adults and kids. See you there!

Respectfully submitted,
Tyrone Lein
Treasurer

Chapter Membership Report

As of February 29, 2016 the membership of our chapter was 122 - down 2 members since the last newsletter. Please join me in welcoming the following new members to the Great Lakes Chapter:

- Kristin Emming - Cooperative Elevator Company
- Wendy Bolger - Insight FS (a division of Growmark)

- Mike Moriarty - Irely LLC

Each current member should strive to obtain at least one new member this next year. As you will see if you ever attend a chapter meeting or a national meeting, your peers in the cooperative world are ready to lend a helping hand. Attending the chapter and annual meetings are also great (affordable) ways to obtain your required CPE credits. In addition, NSAC also provides webinars on a variety of topics throughout the year. Each member of NSAC receives one FREE webinar per year. You should have received an email from the national office with a promo code to utilize your free CLN.

Membership Campaign: As a reminder, anyone who sponsors a new member from September 2015 through July 25, 2016 will be automatically entered into a drawing for a new Kindle Fire HD (or comparable tablet). In addition, anyone who recruits FIVE new members will automatically receive a Kindle Fire HD (or comparable tablet). This year, five Kindle Fire HDs (or comparable tablets) will be awarded at this year's TACC (need not be present to win; member must be in good standing). Just make sure the new member you sponsored indicates that in their registration in the "Referred by" field. For more details, please visit the member's only section of the NSAC website.

I encourage everyone to identify at least one prospect over the next three months that could benefit from membership in NSAC. Please remember that our members come from a variety of disciplines: attorneys, bankers, CPA's, insurance agents, actuaries, general managers & CEO's, human resources, IT providers, and others. Think of how many types of service providers a cooperative uses in a year. I'm sure that each would find benefit in a membership in NSAC.

Andy T. Jones, Membership Chair

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